

January 23, 2025

To: All Known Creditors

RE: In the Matter of the Bankruptcy of 16538363 Canada Ltd.

As you may be aware, on June 5, 2024, Cloud Diagnostics Canada ULC (the "**Company**") filed a Notice of Intention to Make a Proposal ("**NOI**") pursuant to subsection 50.4(1) of the Bankruptcy and Insolvency Act R.S.C., 1985, c. B-3 ("**BIA**") and Crowe MacKay & Company consented to act as Licensed Insolvency Trustee under the Proposal (the "**Trustee**").

On or around November 19, 2024, the Monitor obtained an Order from the Court that granted, among other things, the following:

- approved a reverse vesting order, which vested certain liabilities of the Company into 16538363 Canada Ltd. ("**ResidualCo**");
- granted the directors of the Company the ability to file an assignment in bankruptcy on behalf of ResidualCo; and
- provided for the discharge of the Company from the NOI proceedings upon completion of the sale.

Please be advised, that on January 21, 2025, ResidualCo filed an assignment in bankruptcy. Please find enclosed hereto a copy of the Notice of Bankruptcy.

Please note, the First Meeting of Creditors is scheduled for February 10, 2025 at 2PM (Pacific), and will be held by videoconference.

Further information with respect to this matter, including copies of the pleadings relating the NOI proceedings for the Company, as well as the bankruptcy of ResidualCo can be found available on the Trustee's website <https://crowemackayco.ca/project/cloud-diagnostics-canada-ulc/>

Should you have any questions, please feel free to contact Ms. Sarah Sabbagh at (604) 245-1967 or sarah.sabbagh@crowemackay.ca.

Yours very truly,

Crowe MacKay & Company Ltd.

in its capacity as Licensed Insolvency Trustee of
16538363 Canada Ltd. and not in its personal or corporate capacity

Per:

Jonathan McNair, CPA, CA, CIRP, LIT
Partner & Senior Vice President

Encl.

District of: British Columbia
Division No. 03 - Vancouver
Court No. B-240300
Estate No. 11-3176578

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended


In the Matter of the Bankruptcy of
16538363 Canada Ltd.
of the City of Vancouver, in the Province of British Columbia
Crowe MacKay & Company Ltd. Trustee

Take notice that:

1. 16538363 Canada Ltd. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against 16538363 Canada Ltd.) on the 21st day of January 2025 and the undersigned, Crowe MacKay & Company Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 10th day of February 2025 at 2:00 PM at by video conference or For coordinates, contact sarah.sabbagh@crowemackay.ca.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Vancouver in the Province of British Columbia, this 23rd day of January 2025.

Crowe MacKay & Company Ltd. - Licensed Insolvency Trustee
Per:



Jonathan McNair - Licensed Insolvency Trustee
1100 - 1177 West Hastings Street
Vancouver BC V6E 4T5
Phone: (604) 689-3928 Fax: (604) 687-5617

District of: British Columbia
 Division No. 03 - Vancouver
 Court No. B-240300
 Estate No.

Original Amended

-- Form 78 --
 Statement of Affairs (Corporate Bankruptcy)
 (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 16538363 Canada Ltd.
 of the City of Vancouver, in the Province of British Columbia
 Crowe MacKay & Company Ltd. Trustee

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 20th day of January 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- | | | | | |
|---|---|---|---|--|
| <input type="checkbox"/> Negative market conditions; | <input type="checkbox"/> Foreign Exchange Fluctuations; | <input type="checkbox"/> Economic Downturn; | <input type="checkbox"/> Poor Financial Performance; | <input type="checkbox"/> Legal Matters (Provide details); |
| <input type="checkbox"/> Lack of Working Capital/Funding; | <input type="checkbox"/> Competition; | <input type="checkbox"/> Legislated or Regulatory Restrictions; | <input type="checkbox"/> Natural Disaster; | <input type="checkbox"/> Increased Cost of Doing Business; |
| <input type="checkbox"/> Overhead Increasing; | <input type="checkbox"/> Faulty Infrastructure or Business Model; | <input type="checkbox"/> Unsuccessful Marketing Initiatives; | <input type="checkbox"/> Personal Issues; | <input type="checkbox"/> Poor Management; |
| <input type="checkbox"/> Faulty Accounting; | <input type="checkbox"/> Tax Liabilities; | <input type="checkbox"/> Labour; | <input checked="" type="checkbox"/> Other (Please specify). | |

Provide relevant details:

[Other] Inability to meet cash flow needs

ASSETS

(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand	0.00
2. Deposits in financial institutions	0.00
3. Accounts receivable and other receivables	
Total amount	0.00
Estimated realizable value	0.00
4. Inventory	0.00
5. Trade fixtures, etc.	0.00
6. Livestock	0.00
7. Machinery and equipment	0.00
8. Real property or immovables	0.00
9. Furniture	0.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)	0.00
11. Vehicles	0.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Other property	0.00
Total of lines 1 to 13	0.00

If bankrupt is a corporation, add:

Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00

Total assets	0.00
Deficiency	-2,454,073.23
Total value of assets located outside Canada included in lines 1 to 13	0.00

LIABILITIES

(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

1. Secured creditors	0.00
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	2,454,073.23
4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Total liabilities	2,454,073.23
Surplus	2,454,073.23

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
			<input type="checkbox"/>						<input type="checkbox"/>
Total									

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

Robert Kaul

Robert Manson Kaul

20-Jan-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	360 Advanced Inc.	200 Central Avenue Ste 210 St Petersburg FL 33701 USA	Other	Other		61,920.00	0.00	0.00	0.00	61,920.00			0.00	<input type="checkbox"/>
2	A&D Medical	6695 Millcreek Rd., Unit 6 Mississauga ON L5N 5R8	Other	Other		2,500.00	0.00	0.00	0.00	2,500.00			0.00	<input type="checkbox"/>
3	Abell Pest Control	36 Centennial Rd Unit B Kitchener ON N2B 3G1	Other	Other		732.36	0.00	0.00	0.00	732.36			0.00	<input type="checkbox"/>
4	Accesswire Canada Ltd.	PO Box 56394 Postal Station I Toronto ON M5W 4L1	Other	Other		5,575.00	0.00	0.00	0.00	5,575.00			0.00	<input type="checkbox"/>
5	Allied Properties REIT	134 Peter Street, Suite 1700 Toronto ON M5V 2H2	Other	Other		146,879.20	0.00	0.00	0.00	146,879.20			0.00	<input type="checkbox"/>
6	Anthony Kaul-Expenses	36 McKenzie Cres Sidney BC V8L 5Y7	Other	Other		24,371.95	0.00	0.00	0.00	24,371.95			0.00	<input type="checkbox"/>
7	Arrow Electronics Canada LTD.-USD	11454 Dept 20 Succursale Centre-Ville Montreal QC H3C 5K8	Other	Other		59,421.48	0.00	0.00	0.00	59,421.48			0.00	<input type="checkbox"/>
8	Bell 50090753	Bell Mobility Inc. c/o Special Billing 5115 Creekbank Rd, E2-M2 Mississauga ON L4W 5R1	Other	Other		72,766.50	0.00	0.00	0.00	72,766.50			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
9	Bell 537187852	Bell Mobility Inc. P.O. Box 5102 Burlington ON L5R 4R7	Other	Other		130,833.78	0.00	0.00	0.00	130,833.78			0.00	<input type="checkbox"/>
10	Bell Mobility - JA861	Bell Mobility Inc. P.O.Box 4100 PO A Etobicoke ON M3C 0A8	Other	Other		1,130.00	0.00	0.00	0.00	1,130.00			0.00	<input type="checkbox"/>
11	Benecaid Health Benefit Solutions Inc. (Honeybee)	185 The West Mall, Suite 80 Toronto ON M9C 5L5	Other	Other		5,892.84	0.00	0.00	0.00	5,892.84			0.00	<input type="checkbox"/>
12	Canada's Finest Coffee	775 Industrial Road Unit 2 London ON N5V 3N5	Other	Other		310.05	0.00	0.00	0.00	310.05			0.00	<input type="checkbox"/>
13	Canadian Healthcare Technology	207-1118 Centre Street Thornhill ON L4J 7R9	Other	Other		2,257.35	0.00	0.00	0.00	2,257.35			0.00	<input type="checkbox"/>
14	Cardinal Health Canada	1000 Tesma Way Vaughn ON L4K 5R8	Other	Other		330.78	0.00	0.00	0.00	330.78			0.00	<input type="checkbox"/>
15	Communitich Corporation	151 Charles St West, Suite 100 Kitchener ON N2G 1H6	Other	Other		3,729.00	0.00	0.00	0.00	3,729.00			0.00	<input type="checkbox"/>
16	Council of Canadian Innovators	325 Front Street West Floor 4 Toronto ON M5V2Y1	Other	Other		10,593.75	0.00	0.00	0.00	10,593.75			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
17	Cozen O'Connor ONT Trust	Bay Adelaide Centre - West Tower 333 Bay Street, Suite 1100 Toronto ON M5H 4E3	Other	Other		67,839.60	0.00	0.00	0.00	67,839.60			0.00	<input type="checkbox"/>
18	CRA - Tax - Pacific	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	Corporate taxes	Corporate Taxes		216,644.27	0.00	0.00	0.00	216,644.27			0.00	<input type="checkbox"/>
19	Dentons Canada LLP	77 King Street West, Suite 400 Toronto ON M5K 0A1	Other	Other		208,140.46	0.00	0.00	0.00	208,140.46			0.00	<input type="checkbox"/>
20	Federal Economic Development Agency for Southern ON	101 - 139 Northfield Drive West Waterloo ON N2L 5A6	Other	Other		400,004.00	0.00	0.00	0.00	400,004.00			0.00	<input type="checkbox"/>
21	Flipfund Inc.	7 Margrath Place Toronto ON M9C 4L1	Other	Other		13,714.00	0.00	0.00	0.00	13,714.00			0.00	<input type="checkbox"/>
22	Fluke Electronics Limited Partnership - Mississauga	400 Britannia Rd. E., Unit #1 Mississauga ON L4Z 1X9	Other	Other		1,718.59	0.00	0.00	0.00	1,718.59			0.00	<input type="checkbox"/>
23	Generation IACP Inc.	22 St. Clair Ave. E., 18th Floor Toronto ON M4T 2S3	Other	Other		123,864.00	0.00	0.00	0.00	123,864.00			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
24	Hamilton Health Sciences Corporation	237 Barton St. East, Suite C1-SW Attn: Research Finance Hamilton ON L8L 2X2	Other	Other		35,000.00	0.00	0.00	0.00	35,000.00			0.00	<input type="checkbox"/>
25	Horizon Health Network	Research Services Office 5DN Saint John Regional Hospital -400 University Avenue Saint John NB E2L 4L2	Other	Other		173,361.70	0.00	0.00	0.00	173,361.70			0.00	<input type="checkbox"/>
26	Huddle	535 Mission Street San Francisco CA 94105 USA	Other	Other		25,338.23	0.00	0.00	0.00	25,338.23			0.00	<input type="checkbox"/>
27	Ingram Micro	55 Standish Court Mississauga ON L5R 4A1	Other	Other		25,757.57	0.00	0.00	0.00	25,757.57			0.00	<input type="checkbox"/>
28	Intuit Canada Quickbooks Payroll	17315 108 Ave Edmonton AB T5S 1G2	Other	Other		94,557.57	0.00	0.00	0.00	94,557.57			0.00	<input type="checkbox"/>
29	Invero US	2780 S. Jones Blvd #200-3375 Las Vegas NV 89146 USA	Other	Other		15,704.14	0.00	0.00	0.00	15,704.14			0.00	<input type="checkbox"/>
30	Javelin	4-585 Michigan Dr. Oakville ON L6L0G1	Other	Other		4,492.88	0.00	0.00	0.00	4,492.88			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
31	JumpCloud	361 Centennial Pkwy, Suite 300 Louisville CO 80027 USA	Other	Other		15,253.92	0.00	0.00	0.00	15,253.92			0.00	<input type="checkbox"/>
32	Market Jar Media Inc.	422 Richards St Ste 170 Vancouver BC V6B 2Z4	Other	Other		1,575.00	0.00	0.00	0.00	1,575.00			0.00	<input type="checkbox"/>
33	Medical Device Academy Inc.	345 Lincoln Hill Rd. Shrewsbury MA 05738 USA	Other	Other		3,408.48	0.00	0.00	0.00	3,408.48			0.00	<input type="checkbox"/>
34	Michael Stephen Mfg Ltd.	40 NORTHLA ND ROAD Waterloo ON N2V 1Y1	Other	Other		11,620.86	0.00	0.00	0.00	11,620.86			0.00	<input type="checkbox"/>
35	Microsoft Azure	One Microsoft Way Redmond WA 98052 USA	Other	Other		18,713.44	0.00	0.00	0.00	18,713.44			0.00	<input type="checkbox"/>
36	Miller Thomson LLP	115 King St. S., Suite 300 Waterloo ON N2J 5A3	Other	Other		12,977.50	0.00	0.00	0.00	12,977.50			0.00	<input type="checkbox"/>
37	MNP LLP	111 Richmond Street West Suite 300 Toronto ON M5H 2G4	Other	Other		15,243.28	0.00	0.00	0.00	15,243.28			0.00	<input type="checkbox"/>
38	Model Solution Co., Ltd.	24, Beotkkot-ro 20-gil Seoul 153828 South Korea	Other	Other		5,702.40	0.00	0.00	0.00	5,702.40			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
39	Neil Corcoran, CPA, Professional Corporation	2 Basch Circle St Catharines ON L2M 6L2	Other	Other		962.97	0.00	0.00	0.00	962.97			0.00	<input type="checkbox"/>
40	NextGen Healthcare Inc.	18111 Von Karman Ave, Suite 600 Irvine CA 92612 USA	Other	Other		37,440.00	0.00	0.00	0.00	37,440.00			0.00	<input type="checkbox"/>
41	Nicram RD Service	16 SWENNEN DRIVE Brampton ON L6V 4E3	Other	Other		678.00	0.00	0.00	0.00	678.00			0.00	<input type="checkbox"/>
42	Nonin Medical	13700 1st Avenue North Plymouth MA 55441 USA	Other	Other		5,760.00	0.00	0.00	0.00	5,760.00			0.00	<input type="checkbox"/>
43	Odyssey Trust Company	1230 - 300 5 Ave SW Calgary AB T2P 3C4	Other	Other		15,350.10	0.00	0.00	0.00	15,350.10			0.00	<input type="checkbox"/>
44	Outlier Marketing	702 College St. 2nd Floor Toronto ON M6G 1C1	Other	Other		57,383.59	0.00	0.00	0.00	57,383.59			0.00	<input type="checkbox"/>
45	PaintedRobot	3647 Nafziger Rd Welleseley ON N0B 2T0	Other	Other		3,041.58	0.00	0.00	0.00	3,041.58			0.00	<input type="checkbox"/>
46	Q4 Inc.	469-A King St. W Toronto ON M5V 1K4	Other	Other		2,550.16	0.00	0.00	0.00	2,550.16			0.00	<input type="checkbox"/>
47	Qualys Canada Ltd.	1984 Yonge Street Toronto ON M4S 1Z7	Other	Other		2,436.74	0.00	0.00	0.00	2,436.74			0.00	<input type="checkbox"/>
48	RM Kaul & Associates	191-1685 Chestnut Street Vancouver BC V6J 4M6	Other	Other		23,846.25	0.00	0.00	0.00	23,846.25			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
49	Rogers	Rogers Business Solutions PO Box 2000 STN D Scarborough ON M1R 5P4	Other	Other		3,298.98	0.00	0.00	0.00	3,298.98			0.00	<input type="checkbox"/>
50	Sandeep Kohli	6575 Twiss Road Burlington ON L7P 0B3	Other	Other		5,083.34	0.00	0.00	0.00	5,083.34			0.00	<input type="checkbox"/>
51	Securewise, Inc	3280 Bloor St. West, Suite 11c.011th Floor Toronto ON M8X 2X3	Other	Other		2,983.50	0.00	0.00	0.00	2,983.50			0.00	<input type="checkbox"/>
52	SG Cunningham	35 Weber St. N. Waterloo ON N2J 3G5	Other	Other		16,791.38	0.00	0.00	0.00	16,791.38			0.00	<input type="checkbox"/>
53	Sheridan College Institute of Technology & Advanced Learning	1430 Trafalgar Road Oakville ON L6H 2L1	Other	Other		18,750.00	0.00	0.00	0.00	18,750.00			0.00	<input type="checkbox"/>
54	Shift Collab Inc.	312-14 Prince Arthur Avenue Toronto ON M5R 1A9	Other	Other		1,130.00	0.00	0.00	0.00	1,130.00			0.00	<input type="checkbox"/>
55	Shop3D.ca	120 Watline Ave. Unit 2-3 Mississauga ON L4Z 2C1	Other	Other		1,617.03	0.00	0.00	0.00	1,617.03			0.00	<input type="checkbox"/>
56	Strategize Financial Modelling Inc.	World Trade Centre10 Queers Quay WSuite 2305 Toronto ON M5J 2R9	Other	Other		110,617.25	0.00	0.00	0.00	110,617.25			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
57	Synnex Canada Ltd	200 Ronson Drive Toronto ON M9W 5Z9	Other	Other		13,144.37	0.00	0.00	0.00	13,144.37			0.00	<input type="checkbox"/>
58	TMAX Images Inc	90A Centurian Dr. Unit 1-2 Markham ON L3R 8C4	Other	Other		1,644.15	0.00	0.00	0.00	1,644.15			0.00	<input type="checkbox"/>
59	Traefik Labs, Inc.	95 Third Street, 2nd Floor San Francisco CA 94103 USA	Other	Other		43,200.00	0.00	0.00	0.00	43,200.00			0.00	<input type="checkbox"/>
60	TUV SUD Canada	1229 Ringwell Drive Newmarket ON L3Y 8T8	Other	Other		52,892.30	0.00	0.00	0.00	52,892.30			0.00	<input type="checkbox"/>
61	VanDerZwaag Moulds & Dies Inc.	110 Baffin Place Unit #3 Waterloo ON N2J 1Z7	Other	Other		316.40	0.00	0.00	0.00	316.40			0.00	<input type="checkbox"/>
62	WSIB	99 Spadina Ave., Stes 200, 310 & 6th Fir Toronto ON M5V 5P3	Other	Other		2,803.10	0.00	0.00	0.00	2,803.10			0.00	<input type="checkbox"/>
63	Yahoo Canada Corp.	Lockbox T423110C PO Box 4231, Postal Station A Toronto ON M5W 5P3	Other	Other		10,476.11	0.00	0.00	0.00	10,476.11			0.00	<input type="checkbox"/>
Total						2,454,073.23	0.00	0.00	0.00	2,454,073.23				

² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgage or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

Robert Kaul

Robert Manson Kaul

20-Jan-2025

Date

I, Robert Manson Kaul, of the City of Vancouver in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 20th day of January 2025 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Robert Manson Kaul stated as being located in the City of Vancouver in the Province of British Columbia before me at the City of Vancouver in the Province of British Columbia, on this 20th day of January 2025 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

Robert Kaul

Robert Manson Kaul

J

Jonathan McNair, Commissioner for Taking Affidavits
For the Province of British Columbia
Expires June 30, 2027

District of: British Columbia
Division No. 03 - Vancouver
Court No. B-240300
Estate No. 11-3176578

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8),
102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
16538363 Canada Ltd.
of the City of Vancouver, in the Province of British Columbia
Crowe MacKay & Company Ltd. Trustee

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of 16538363 Canada Ltd. of the City of Vancouver in the Province of British Columbia and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 21st day of January 2025, and still is, indebted to the creditor in the sum of \$_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the ____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the ____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the ____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

A. Unsecured claim of \$_____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

Regarding the amount of \$_____, I do not claim a right to a priority.

Regarding the amount of \$_____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)

District of British Columbia
Division No. 03 - Vancouver
Court No. B-240300
Estate No. 11-3176578

FORM 31 --- Continued
In the Matter of the Bankruptcy of
16538363 Canada Ltd.
of the City of Vancouver, in the Province of British Columbia
Crowe MacKay & Company Ltd. Trustee

- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

- B. Claim of Lessor for disclaimer of a lease of \$ _____**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

- C. Secured claim of \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

- D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

- E. Claim by Wage Earner of \$ _____**

- That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

- F. Claim by Pension Plan for unpaid amount of \$ _____**

- That I make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I make a claim under subsection 81.6 of the Act in the amount of \$ _____,

- G. Claim against Director of \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

- H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

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Court No. B-240300
Estate No. 11-3176578

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
16538363 Canada Ltd.
of the City of Vancouver, in the Province of British Columbia
Crowe MacKay & Company Ltd. Trustee

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____.

Signature of creditor or representative

District of: British Columbia
Division No. 03 - Vancouver
Court No. B-240300
Estate No. 11-3176578

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
16538363 Canada Ltd.
of the City of Vancouver, in the Province of British Columbia
Crowe MacKay & Company Ltd. Trustee

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Crowe MacKay & Company Ltd. - Licensed Insolvency Trustee

1100 - 1177 West Hastings Street
Vancouver BC V6E 4T5
Fax: (604) 687-5617
E-mail: trustee@crowemackay.ca

Guidance for Completing Form 31, Proof of Claim

Form 31, Proof of Claim

Form 31 is used to file a proof of claim under the Bankruptcy and Insolvency Act (the Act).

If you need more information in completing this Form, contact the Licensed Insolvency Trustee (LIT) responsible for the administration of the estate.

The form should be completed by:

- Creditors or their authorized representatives in response to a proposal or bankruptcy.

Creditor Contact Information

The creditor's preferred contact details for correspondence about the claim.

- This can be a mailing address, fax number or email address.
- More than one type of contact can be provided. The LIT will then have the discretion to send correspondence by one of these options.

The creditor's mailing address **must** be given to allow the LIT to distribute any estate funds.

Name a contact person to receive correspondence about the claim.

- This can be the creditor or the name or position of a creditor representative.
- A telephone number for the contact person can be given for communication with the LIT.

Additional Details

Enter the following:

- Select if the claim relates to a bankruptcy, a proposal or a receivership.
- The full legal name of the debtor, or the full legal or trade name of the debtor corporation.
- The city and province of the debtor.
- The full legal name of the creditor.

The type of proceeding and the name and city of the debtor may be pre-filled by the LIT.

Creditor Information

Enter the following:

- The full name of the creditor or creditor representative.
- The city and province of the creditor or creditor representative.

Creditor Statement

The creditor or creditor representative confirms that all information related to the creditor's claim is true and completed to the best of their knowledge.

Paragraphs 1 and 2:

- If you are an employee the creditor or a creditor representative, supply your position or job title, and the full legal name of your employer.
- If the creditor is a corporation, the person completing the form must confirm that they have the authority to bind the creditor.

Paragraph 3

Claim details:

- Select if the claim relates to a bankruptcy, a receivership, a proposal or a proposal made following a notice of intention.
- The filing date of the proceeding (day, month, and year).
 - This date may be pre-filled by the LIT.
- The full amount, in Canadian dollars, the debtor owes the creditor on the date of the proceedings, minus any counterclaims to which the debtor is entitled.
 - If the amount owing was payable in a currency other than Canadian dollars, it should be converted to Canadian dollars at the rate provided in the proposal.
 - If there is no specified rate, use the exchange rate on the filing date provided above.
- Attach supporting documents to provide all relevant details to prove the claim. This allows the LIT to examine the claim and decide whether to allow it.

Paragraph 4

Confirmation of debt status:

- Select whether all, part or none of the debt is statute-barred.
 - A debt is statute-barred when legislation extinguishes the debt or bars a creditor from taking legal action to recover on it due to the passage of time, known as the limitation period.
 - The specific conditions and the time for a debt to become statute-barred vary depending on the circumstances and relevant legislation. For most unsecured liabilities, the general limitation period is between two and six years.
 - A statute-barred debt is not a provable claim under the Act. If you have a claim, it is advisable to seek legal advice to confirm the relevant legislation and limitation period that apply to your claim.

Paragraph 5

Claim Details:

- Provide the date (day, month, and year) when payment was owed and the date (day, month, and year) of the last payment made by the debtor for the debt, if any.
- Provide the date of the debtor's most recent acknowledgment of the debt, if any.
- Include all relevant details about the debt or obligation, e.g., the nature and history of the claim, how and when the debt or obligation was contracted, etc.

Paragraph 6

Type of Claim (according to the Act)

Check each applicable category for the claim or claims and include the required information and supporting documentation for each claim.

A. Unsecured Claim:

- For a claim against a securities firm, omit any amount claimed against the customer pool fund.

Priority claims:

If not claiming a right to a priority, check the first box and enter the amount for which there is no priority being claimed.

If claiming a right to a priority under any of paragraphs 136(1)(d), (d.01), (d.02), (d.1), (e), (f), (g) or (i) of the Act, check the corresponding box and enter the amount for which a priority is claimed.

- **Employee claims:** For unpaid wages, salaries, commissions or compensation of up to \$2000, for work done during the six months preceding the bankruptcy or receivership, check the paragraph 136(1)(d) box. The details of the claim must also be provided in section E.
- **Secured creditor claims:** For the amount not received from the realization of the security because of the legislated security for unpaid wages or pension plans for the benefit of the debtor's employees, check the paragraph 136(1)(d.01) or 136(1)(d.02) box.
- **Former partner or child support claims:** For unpaid alimony, alimentary pension, support or maintenance of a former partner or child for a lump sum or periodic payment for amounts due in the year before the bankruptcy or proposal, check the paragraph 136(1)(d.01) box.
- **Municipal tax claims:** For unpaid property taxes owed for the last two years before the bankruptcy or proposal and for which the municipality has not registered on title, check the paragraph 136(1)(e) box.
- **Lessor claims:** For unpaid rent for the three months before the bankruptcy or proposal or accelerated rent for the three months after the bankruptcy or proposal, check the paragraph 136(1)(f) box.
- **Creditor cost claims:** For legal fees and costs paid by a creditor for any process against the property of the debtor filed before the bankruptcy or proposal, check the paragraph 136(1)(g) box.
- **Insurer claims:** For claims of insurers who paid money for injuries to the debtor's employees not covered by the provisions of any workers' compensation legislation, check the paragraph 136(1)(i) box.

The total amount of all the amounts in priority must correspond to the total amount for unsecured claims reported at A.

B. Lessor's claim for a disclaimer of a lease:

- This is only available if the debtor used a proposal to end a commercial lease.
- Provide details of the claim, including calculations on which the claim is based.

C. Secured claim:

- Provide the amount of the secured debt and complete details of the security, including the date the security was given and the value at which it is assessed at the date of completing the form.
- Include copies of security and registration documents.

D. Claims by Farmers, Fishers or Aquaculturists:

- The amount entered on both lines should be the same.
- This claim only applies to inventory supplied by farmers, fishers or aquaculturists within 15 days of the bankruptcy date or receiver's appointment (see the filing date at Paragraph 3).
- Include sales agreements and delivery receipts.

E. Claims by Wage Earner:

- If the claim relates to the bankruptcy of the employer, check the subsection 81.3(8) box.
 - Enter the amount claimed for unpaid wages for work done within six months before the bankruptcy.
- If the claim relates to the appointment of a receiver to the property of the employer, check the subsection 81.4(8) box.
 - Enter the amount claimed for unpaid wages for work done within six months before the receiver's appointment.
 - A priority claim can often be filed at A for these unpaid wages under paragraph 136(1)(d).

F. Claims by Pension Plans:

- This claim should be filed by the pension plan administrator, not by the employee or former employee of the debtor.
- If the claim relates to the employer's bankruptcy, check the section 81.5 box.
 - Enter the amount claimed for unpaid amounts from the pension plan.
- If the claim relates to the appointment of a receiver to the property of the employer, check the section 81.6 box.
 - Enter the amount claimed for unpaid amounts from the pension plan.

G. Claims against Directors:

- This only applies to corporations that have filed a proposal that includes a compromise or protection from claims against the directors of the corporation made under subsection 50(13).
- A director of a corporation other than an income trust means a person who holds the position of a director regardless of their title, and in the case of an income trust, a person holding the position of trustee by any name.
- Fully explain the claim and include detailed calculations upon which the claim is based.

H. Claims by a customer of a bankrupt securities firm:

- A securities firm refers to a business that buys and sells securities, such as shares, mutual funds shares, notes, bonds, debentures, commodity futures, or derivatives, on behalf of its customers.
- The amount claimed must be for the net equity of the customer:
 - This is the value of the securities in the customer's account, had it been liquidated at the close of business on the date of bankruptcy, less any amount owed by the customer to the securities firm on the same date.
- Include detailed calculations upon which the claim is based.

Paragraph 7

Relationship to the Debtor

- Indicate whether the creditor is related to the debtor:
 - Individuals are related if they are connected by blood, marriage, common-law partnership, or adoption.
 - Corporations are typically related to individuals who control them, as well as other corporations controlled by the same persons or are part of the same group of corporations.
- Indicate whether the creditor has dealt with the debtor in a non-arm's length manner:
 - Non-arm's length refers to a relationship or transaction between parties who are related to each other.
 - Creditors related to the debtor are generally considered not to deal with each other at arm's length.

Paragraph 8

Payment and Credits

List all payments received from the debtor and credit extended to the debtor during the designated period.

- Designated period:
 - For related persons or persons who are not at arm's length, the designated period is twelve months before the date of filing in Paragraph 3.
 - Otherwise, the designated period is three months before the date of filing in Paragraph 3.
- Provide information on any transfers at undervalue by the debtor that the creditor was a party to, or is aware of, for the designated period.
 - Transfers at undervalue include all transactions, either for goods or services, for which the debtor received conspicuously less than reasonable value.
- Include all details of payments, credits or any transfers at undervalue.

Paragraph 9

Request for Information

If the proof of claim relates to an individual bankrupt, you can request to receive specific information by checking the applicable box.

Check the first box to be informed whenever the LIT reviews the bankrupt's financial situation, redetermines if they must make surplus income payments to the estate, and the new amount of these payments.

Check the second box to receive a copy of the LIT's report on the discharge of the bankrupt which includes information such as the reasons for bankruptcy, the bankrupt's conduct, performance of their required duties, and other relevant facts.

- The LIT will send a copy of the report to the creditor using the contact information provided in the **Creditor Contact Information** section.

Paragraph 10

Signature

The person completing the form must sign it and include the location and specific date (day, month, and year) they signed it.

- Signing this form binds the creditor and attests that the information is full, true and complete to the best of their knowledge.
- It is a serious offence for a creditor to include any false information or to make any false claims with the intent to defraud. The offence can result in a fine of up to \$5,000, imprisonment for up to one year, or both.