

December 16, 2024

To: The Creditors of LlamaZoo Interactive Inc. (the "Company")

The Company filed a Notice of Intention to Make a Proposal (the "NOI") pursuant to subsection 50.4(1) of the *Bankruptcy and Insolvency Act* ("BIA") on December 13, 2024 and Crowe MacKay & Company Ltd. (the "Trustee") was named Proposal Trustee for the Company. Enclosed for your records is a copy of the NOI and the List of Creditors. As the Trustee, we would like to take this opportunity to address some issues and perhaps answer some questions that you may have.

The Company has NOT filed for Bankruptcy nor is the Company in Receivership.

The Company remains under the control of management. The NOI creates a stay of proceedings and allows the Company a period of up to thirty days to prepare and file a Proposal to its creditors unless the period is extended by the Court upon application by the Company. During this period, the Trustee will monitor the business of the Company and assist the Company in preparing its Proposal.

All amounts owed by the Company as at the date of the NOI will be dealt with as part of the Proposal to be filed by the Company. The Company is continuing to operate as usual during the NOI period. Pursuant to Section 65.1 of the BIA, no person may terminate or amend any agreement, including a security agreement, with the Company, or claim an accelerated payment, or a forfeiture of the term, under any agreement, including a security agreement, with the Company by reason only that the insolvent person is insolvent or a NOI or Proposal has been filed.

Filing a Claim

At this time, you do NOT need to file a Proof of Claim or report any discrepancies concerning the amount reported as owing to you by the Company as stated on the List of Creditors enclosed. You will receive a Proof of Claim form to complete and file with the Trustee after the Company has filed its Proposal or if the Company is deemed bankrupt. All proven creditors will have the opportunity to vote on the Proposal in person or by mail at a creditor's meeting to be held approximately three weeks after the Proposal is filed.

The Trustee will be providing updates with respect to the status of this proceeding on its website (www.crowemackayco.ca) under 'Corporate Engagements'.

If you have any questions, please contact Mr. Nelson Allan at 604-697-5209 / nelson.allan@crowemackay.ca.

Yours very truly,

CROWE MACKAY & COMPANY LTD.

in its capacity as Proposal Trustee in the Notice of Intention to Make a Proposal of LlamaZoo Interactive Inc. and not in its personal capacity

per:

Encl.





Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of British Columbia
Division No. 02 - Victoria
Court No. 11-3165762
Estate No. 11-3165762

In the Matter of the Notice of Intention to make a proposal of:

LlamaZoo Interactive Inc.

Insolvent Person

CROWE MACKAY & COMPANY LTD

Licensed Insolvency Trustee

Date of the Notice of Intention:

December 13, 2024

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: December 13, 2024, 18:15

E-File/Dépôt Electronique

Official Receiver

300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902

Canada

District of: British Columbia
Division No. 02 - Victoria
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
LlamaZoo Interactive Inc.
of the City of Victoria, in the Province of British Columbia
Crowe MacKay & Company Ltd., Trustee

Take notice that:

1. I, LlamaZoo Interactive Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Crowe MacKay & Company Ltd. of 1100 - 1177 West Hastings Street, Vancouver, BC, V6E 4T5, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Victoria in the Province of British Columbia, this 13th day of December 2024.



LlamaZoo Interactive Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: British Columbia
Division No. 02 - Victoria
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
LlamaZoo Interactive Inc.
of the City of Victoria, in the Province of British Columbia
Crowe MacKay & Company Ltd., Trustee

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Anoroc Holdings Ltd. Kerry Gallager	. Vancouver BC		29,099.00
Audrey Topliss	. Vancouver BC		34,918.00
Bonsai Growth Solutions Inc.	408 - 55 Water Street, Unit 8933 Vancouver BC V6B 1A1		255,717.00
Business Development Bank of Canada - Vancouver Adriane Grabarevic	1500 - 1133 Melville St Vancouver BC V6E 4E5		110,840.00
Business Development Bank of Canada - Vancouver Adriane Grabarevic	1500 - 1133 Melville St Vancouver BC V6E 4E5		51,060.00
Christine Gossland	. Vancouver BC		10,188.00
CRA - Tax - Pacific	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1		250.00
Dentons Canada LLP Arik Broadbent	250 Howe Street, 20th Floor Vancouver BC V6C 3R8		5,421.00
Eric Kiss	. Vancouver BC		55,195.00
Eric Kiss	. Vancouver BC		138,285.00
Export Development Canada Christine Barnett	150 Slater St Ottawa ON K1A 1K3	CEBA	38,651.00
Fahad Al Moamar	. Vancouver BC	Note	102,089.00
Greenstone Business Services James Hursthouse	. Vancouver BC		3,750.00

District of: British Columbia
Division No. 02 - Victoria
Court No.
Estate No.

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(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
LlamaZoo Interactive Inc.
of the City of Victoria, in the Province of British Columbia
Crowe MacKay & Company Ltd., Trustee

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Helmsman Management	400 - 602 Broughton Street Victoria BC V8W 1C7		56,001.00
KPMG Bill King	St. Andrew's Square II 800 - 730 View Street Victoria BC V8W 3Y7		11,235.00
Mark Fincham	. Vancouver BC		45,830.00
Michael Fuller	. Vancouver BC		1,359.00
Michael Trivitt	. Vancouver BC		34,971.00
Ministry of Finance - PST - British Columbia	Station Provincial Government PO Box 9445 Victoria BC V8W 9V5		6,873.17
Mitacs Santino	. Vancouver BC		6,300.00
MNP Digital Luke Biles	100 - 655 Tyee Road Victoria BC V9A 6X5		16,538.00
MNP LLP Terry Tropic	2200 - 1021 West Hastings Street Vancouver BC V6E 0C3		93,125.00
MR Douglas Doug Bach	. Vancouver BC		23,051.00
Nicola Wealth Real Estate Dan Quon	700 - 880 Douglas Street Victoria BC V8W 2B7	Rent arrears	91,633.00
NKPG Services Ltd. Derrold Norgaard	204 - 4400 Chatteryon Way Victoria BC V8X 5J2		4,850.00
Pacifican	. Vancouver BC		314,855.00
Paul Richard	. Vancouver BC		14,381.00

District of: British Columbia
Division No. 02 - Victoria
Court No.
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Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
LlamaZoo Interactive Inc.
of the City of Victoria, in the Province of British Columbia
Crowe MacKay & Company Ltd., Trustee

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
RBC Royal Bank c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	LOC	250,000.00
RBC Royal Bank c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	Loan	180,556.00
RBC Royal Bank c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	Credit Card (CAD)	30,313.00
RBC Royal Bank c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	Credit Card (USD)	11,495.00
Sharon Skolrood	. Vancouver BC		22,485.00
Tabitha Lee	. Vancouver BC		2,024.00
Tim Webb	. Vancouver BC		18,845.00
Tony Woollven	. Vancouver BC		1,758.00
Unity Technologies SF Dhanalakshmi Pandiyan	30 Third Street San Francisco CA 94103 USA		15,000.00
Warren Brown	. Vancouver BC	Note	131,700.00
WorkSafeBC - Collections Department	PO Box 5350 Stn. Terminal Vancouver BC V6B 5L5		250.00
Total			2,220,891.17



LlamaZoo Interactive Inc.
Insolvent Person

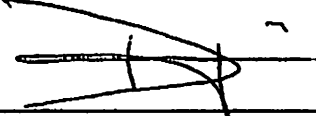
- Proposal Consent -
In the Matter of the Proposal of
LlamaZoo Interactive Inc.
of the City of Victoria, in the Province of British Columbia
Crowe MacKay & Company Ltd., Trustee

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of LlamaZoo Interactive Inc..

Dated at the City of Vancouver in the Province of British Columbia, this 13th day of December 2024.

Crowe MacKay & Company Ltd. - Licensed Insolvency Trustee



1100 - 1177 West Hastings Street
Vancouver BC V6E 4T5

Phone: (604) 689-3928 Fax: (604) 687-5617