

This is the 2nd Affidavit of Bat-Sheva Levy in this case and was made on the 3 day of December, 2024

District of: British Columbia Division No.: 03 – Vancouver Court No.: B-240536

Estate No.: 11-3149370

IN THE SUPREME COURT OF BRITISH COLUMBIA IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE NOTICE OF INTENTION
TO MAKE A PROPOSAL OF
LAMBDA SOLUTIONS INC.

AFFIDAVIT

- I, Bat-Sheva Levy, businesswoman, c/o Reedman Law, #800a-1030 West Georgia St., Vancouver, BC, businesswoman, AFFIRM THAT:
- 1. I am the CEO and director of Lambda Solutions Inc. ("Lambda" or the "Company"). As such, and on the basis of information provided to me by management and staff of the Company, I have knowledge of the facts and matters hereinafter deposed to, and where information has been provided by others, I verily believe such information to be true.
- 2. I make this affidavit as a supplement to my previous affidavit in this matter, filed November 22, 2024, and to provide further information concerning the operations and finances of Lambda.

Recent Payments to Evergreen and Firepower

- 3. Attached hereto as **Exhibit "A"** is a copy of a general ledger report pertaining to Lambda's indebtedness to Evergreen GAP Debt GP ("**Evergreen**") from January 1, 2024 to November 27, 2024 (the "**Transaction Report**").
- 4. The Transaction Report shows two significant payments made by Lambda to Evergreen in October of 2024, shortly before filing its Notice of Intention:
 - (a) \$200,000 on October 9, 2024; and
 - (b) \$100,000 on October 17, 2024

(the "October Payments").

5. Attached hereto as **Exhibit "B"** are copies of Lambda's bank statements for its RBC account, numbered 6550-1016237 from November 1, 2023 to November 1, 2024, showing various recent payments made to Evergreen and Firepower GAP Debt II LP ("**Firepower**"), including the October Payments.

Litigation with Moodle PTY Ltd

- 6. Since in or around May of 2024, Lambda has been engaged in litigation against Moodle PTY Ltd ("Moodle") in Western Australia (the "Moodle Action").
- 7. In order to defend the Moodle Action, Lambda was paying AUD\$12,000 per month throughout 2024 to Gilbert+Tobin LLP ("Gilbert+Tobin"), its counsel located in Western Australia, for legal fees (the "Legal Fees").
- 8. Attached hereto as **Exhibit "C"** are wire payment details from Lambda to Gilbert+Tobin pursuant to the Legal Fees for October of 2024.
- 9. As of November 1, 2024, the date of filing its Notice of Intention, Lambda has taken the position that the Moodle Action is stayed by the stay of proceedings in effect in British Columbia.
- 10. As of November 1, 2024, Lambda has ceased making payments pertaining to legal fees from the Moodle Action.

AFFIRMED BEFORE ME at City of

Vancouver, Province of British Columbia, on

the 3 day of December, 2024

A Commissioner for taking Affidavits for

British Columbia

BAT-SHEVA LEVY

GRACE LINDSEY

Barrister & Solicitor

REEDMAN LAW

#800-1030 WEST GEORGIA STREET

VANCOUVER B.C. V6E 2Y3 TEL: 604-570-0005 FAX: 604-688-1619

Lambda Solutions Inc. Transaction Report

January - December 2024

	Date	Account	Amount	Balance
Loans	,			
Evergreen				
2611 Evergree	en Gap Debt GP Inc			
	Beginning Bala	nce		2,160,272.37
	2024-02-08	2611 Loans:Evergreen:Evergreen Gap Deb	31,000.00	2,191,272.37
	2024-02-29	2611 Loans:Evergreen:Evergreen Gap Deb	-399,235.19	1,792,037.18
	2024-03-28	2611 Loans:Evergreen:Evergreen Gap Deb	17,800.00	1,809,837.18
	2024-05-21	2611 Loans:Evergreen:Evergreen Gap Deb	-55,000.00	1,754,837.18
	2024-07-09	2611 Loans:Evergreen:Evergreen Gap Deb	-100,000.00	1,654,837.18
	2024-07-31	2611 Loans:Evergreen:Evergreen Gap Deb	22,089.38	1,676,926.56
	2024-10-09	2611 Loans:Evergreen:Evergreen Gap Deb	-200,000.00	1,476,926.56
	2024-10-17	2611 Loans:Evergreen:Evergreen Gap Deb_	-100,000.00	1,376,926.56
Total for 2611	Evergreen Gap De	bt GP Inc.	-\$783,345.81	

GRACE LINDSEY

Barrister & Solicitor

REEDMAN LAW

#800-1030 WEST GEORGIA STREET

VANCOUVER B.C. V6E 2Y3

TEL: 604-570-0005 FAX: 604-688-1619

AL Amount cash sent to FP

-399,235.19

-55,000.00

-100,000.00

-200,000.00

-100,000.00

-\$854,235.19



Royal Bank

6550-1016237 CAD (6237)

This is Exhibit "B" referred to in the Affidavit of BAT SHEVA LEVY sworn (or affirmed) before me at VANCOVER BER 2024.

LAMBDA SOLUTIONS INC
Dec 2, 2024

Current Account (6237)

Current Balance:

Available Balance

\$4.180.36

\$4,180.36

Authorized Overdraft:

\$0.00

GRACE LINDSEY

British Columbia

GRACE LINDSEY

Barrister & Solicitor

REDMAN LAW

REDMAN LAW

VANCOUVER B.C. V6E 2Y3

VANCOUVER B.C. V6E 2Y3

TEL: 604-570-0005 FAX: 604-688-1619

Transactions From Dec 2, 2017 to Dec 2, 2024

DESCRIPTION	WITHDRAWALS	DEPOSITS	BALANCE
Nov 1, 2024			\$7,288.25
Misc Payment	-\$12,664.18		
Firepower Asset			
PAPS <deftpymt></deftpymt>			
Oct 17, 2024			\$167,409.75
Misc Payment	-\$100,000.00	en engles of the second	And delike you Commission of the Commission of t
Firepower Asset			
PAPS <deftpymt></deftpymt>			
Tru se seem II Tilling			
Oct 9, 2024			\$18,650.39
Misc Payment	-\$200,000.00		
Firepower Asset			
PAPS <deftpymt></deftpymt>			
Oct 1, 2024			\$109,537.31
Misc Payment	-\$13,782.96		
Firepower Asset	7.7.7.1.0.00.00.00		
PAPS <deftpymt></deftpymt>			
Sep 3, 2024			\$47,054.81
	-\$14,242,39		V17,004.01
Misc Payment	The state of the state of		
irepower Asset			
APS <deftpymt></deftpymt>			

5

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Find out How

	\$37,434.47
-\$14,488.97	
	\$10 EE7 E2
\$100,000,00	\$19,557.53
-\$100,000.00	
	\$224,828.41
-\$14,604.88	
	\$27,334.38
-\$15,281.05	
10 C	
	\$102,322.91
-\$55,000.00	
	\$54,571.23
-\$14,875.37	
	\$4,020.13
-\$527,000.00	
	\$2,172.60
-\$23.944.46	7674114-1171110
4544444	
	\$20,365.32
-\$23,944.46	
	\$147,484.42
-\$24.742.61	and the second s
	-\$100,000.00 -\$14,604.88 -\$15,281.05 -\$14,875.37 -\$527,000.00 -\$23,944.46

Sep 29, 2023		\$151,447.39
	-\$23,944.46	raninami, pri privaj mira ka pri pri premirinam striujum je j
Misc Payment FIREPOWER DEBT		
THE OTEN DED!		
Aug 31, 2023		\$123,199.54
Misc Payment	-\$24,742.61	**************************************
FIREPOWER DEBT		
TANEFOWEN DEBT		
Jul 31, 2023		\$100,395.15
Miss Samuel	-\$24,742.61	
Misc Payment FIREPOWER DEBT		
FINEPOWEN DEDI		
Jun 30, 2023		\$56,204.37
	-\$23,944.46	- William - Will
Misc Payment		
FIREPOWER DEBT		
May 31, 2023		\$252,380.37
	-\$27,721.79	West - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
Misc Payment		
FIREPOWER DEBT		
May 2, 2023		\$45,007.12
Misc Payment	-\$27,668.43	
FIREPOWER DEBT		
11111 0111110101		
Mar 31, 2023		\$110,370.44
Misc Payment	-\$28,590.71	
FIREPOWER DEBT		
Feb 28, 2023		\$57,458.05
Misc Payment	-\$72,556.54	
FIREPOWER DEBT		
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
Jan 31, 2023		\$193,686.57
Misc Payment	-\$29,077.25	
FIREPOWER DEBT		
Jan 3, 2023		\$86,062.64
/lisc Payment	-\$29,077.25	
FIREPOWER DEBT		
Dec 19, 2022		\$140,051.42
fisc Payment	-\$28,139.27	
mes r styrrisant		

Misc Payment -\$29,077.25 FIREPOWER DEBT	
1. Hilland "Actional Million").	
Oct 3, 2022	\$114,636.05
Misc Payment -\$28,139.27 FIREPOWER DEBT	
Aug 31, 2022	\$238,487.08
Misc Payment -\$99,376.90 FIREPOWER DEBT	
Aug 1, 2022	\$208,803.18
Misc Payment -\$100,232.12 FIREPOWER DEBT	
Jul 4, 2022	\$23,573.49
Misc Payment -\$29,794.52 FIREPOWER DEBT	
May 31, 2022	\$234,822.89
Misc Payment -\$30,787.67 FIREPOWER DEBT	The state of the s
May 2, 2022	\$452,692.78
Misc Payment -\$29,794.52 FIREPOWER DEBT	
Mar 31, 2022	\$65,340.69
Misc Payment -\$30,787.67 FIREPOWER DEBT	
Mar 4, 2022	\$103,192.90
Misc Payment -\$27,808.22 FIREPOWER DEBT	
Feb 3, 2022	\$157,776.76
Misc Payment -\$30,787.67 FIREPOWER DEBT	
Dec 31, 2021	\$57,482.34
Misc Payment -\$30,787.67 FIREPOWER DEBT	

Nov 30, 2021		\$26,167.62
Misc Payment FIREPOWER DEBT	-\$29,794.52	
Nov 1, 2021		\$101,342.60
Misc Payment FIREPOWER DEBT	-\$30,787.67	
Oct 4, 2021		\$136,433.47
Misc Payment FIREPOWER DEBT	-\$29,794.52	
Aug 31, 2021		\$238,384.28
Misc Payment FIREPOWER DEBT	-\$30,787.67	
Aug 2, 2021		\$86,597.29
Misc Payment FIREPOWER DEBT	-\$30,787.67	
Jun 30, 2021		\$152,310.79
Misc Payment FIREPOWER DEBT	-\$29,794.52	
May 31, 2021		\$208,408.84
Misc Payment FIREPOWER DEBT	-\$30,787.67	
Apr 30, 2021		\$219,889.26
Misc Payment FIREPOWER DEBT	-\$29,794.52	
Mar 31, 2021		\$108,666.95
Misc Payment FIREPOWER DEBT	-\$30,787.67	
Mar 1, 2021		\$149,255.64
Misc Payment FIREPOWER DEBT	-\$27,808.22	
Feb 1, 2021		\$229,903.49
Misc Payment FIREPOWER DEBT	-\$38,732.88	

Showing 48 of 48 transactions

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Royal Bank

A LAMBDA SOLUTIONS INC. Dec 2, 2024

6550-1016237 CAD (6237)

Current Account (6237)

Current Balance: Available Balance:

\$4,180.36

\$4,180.36

Authorized Overdraft:

\$0.00

Transactions From Dec 2, 2017 to Dec 2, 2024

DESCRIPTION	WITHDRAWALS	DEPOSITS	BALANCE
Mar 28, 2024			\$101,364.11
Funds transfer fee TT EVERGREEN GA	-\$17.00		
Funds transfer credit TT EVERGREEN GA		\$17,800.00	
Feb 8, 2024			\$2,837.15
Web payment EVERGREEN GAP L		\$31,000.00	
May 24, 2023			\$350,901.19
Funds transfer EVERGREEN GAP D	-\$312,515.96		

Showing 4 of 4 transactions

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GRACE LINDSEY Barrister & Solicitor REEDMAN LAW

#800-1030 WEST GEORGIA STREET

VANCOUVER B.C. V6E 2Y3
RBC RoyalTBla 604*570-0005 FAX: 604-688-1619

This is Exhibit "C " referred to in the Affidavit of BAT-SHEVA LEVY sworn (or affirmed) before me at

3 day of DECEMBER

2024-12-03, 12:44 PM



LAMBDA SOLUTIONS MEDIAN Public for the Province of British Columbia

December 3, 2024

Business Accounts > Pay Bills and Transfer Funds > Payment History > Wire Payment Details

Wire Payment Details

Printable Version

Concerned about your wire payment?

If you need to follow up on your wire payment, you can open an inquiry in the Request a Follow-Up Action section at the bottom of the page.

Wire Payment Details Reference Number: 60B743041629130H **Date Submitted:** October 30, 2024 From: Chequing 06550-1016237 Recipient: + Gilbert+Tobin LLP **Estimated Delivery Date:** November 04, 2024 Amount in Funding \$9,369.00 CAD Currency: Amount in Recipient's 10000.00 AUD Currency: **Exchange Rate:** 1 CAD = 1.067350 AUDWire Fee: \$20.00 CAD **Debit Amount:** \$9,389.00 CAD Reason for Wire: Goods and Services Additional Information: Check wire status in your Message Centre

Request a Follow-Up Action

Request Action:

Select Type

0

There are two separate actions you can request:

- 1. A **Payment Not Received Investigation** if after 5 days your recipient claims wire payment has not been received.
- 2. A **Cancellation** request can be sent to the recipient bank, conducted on a best-effort basis.

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LAMBDA SOLUTIONS INC

Sign Out

December 3, 2024

Business Accounts > Pay Bills and Transfer Funds > Payment History > Wire Payment Details

Wire Payment Details

Printable Version

Concerned about your wire payment?

If you need to follow up on your wire payment, you can open an inquiry in the Request a Follow-Up Action section at the bottom of the page.

Wire Payment Details

Reference Number:

60B553050903060H

Date Submitted:

October 31, 2024

From:

Chequing 06550-1016237

Recipient:

+ Gilbert+Tobin LLP

Estimated Delivery Date:

November 04, 2024

Amount in Funding

Currency:

\$1,870.20 CAD

Amount in Recipient's

Currency:

2000.00 AUD

Exchange Rate:

1 CAD = 1.069404 AUD

Wire Fee:

\$15.00 CAD

Debit Amount:

\$1,885.20 CAD

Reason for Wire:

Legal and Professional Fees

Additional Information:

Check wire status in your Message Centre

Request a Follow-Up Action

Request Action:

Select Type



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