District of: Division No. British Columbia 03 - Vancouver

Court No.

Estate No.

11-3142792

FORM 68

Notice of Bankruptcy, First Meeting of Creditors (Subsection 102(1) of the Act)

X Original Amended

In the Matter of the Bankruptcy of Golden Trust Trading Inc. of the City of Burnaby, in the Province of British Columbia Crowe MacKay & Company Ltd., Trustee

Take notice that:

- 1. Golden Trust Trading Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Golden Trust Trading Inc.) on the 18th day of October 2024 and the undersigned, Crowe MacKay & Company Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
- 2. The first meeting of creditors of the bankrupt will be held on the 8th day of November 2024 at 10:00 AM at By video conference or (For coordinates, contact Tetsu Takagaki at tetsu.takagaki@crowemackay.ca).
- 3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
- 4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
- 5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Vancouver in the Province of British Columbia, this 21st day of October 2024.

Crowe MacKay & Company Ltd. - Licensed Insolvency Trustee Per:

Derek Lai - Licensed Insolvency Trustee 1100 - 1177 West Hastings Street

Vancouver BC V6E 4T5

Phone: (604) 689-3928 Fax: (604) 687-5617

District of:	British Columbia
Division No.	03 - Vancouver

Χ	Original
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Amended

by overseas countries such as v

Court No. Estate No.

-- Form 78 --

Statement of Affairs (Corporate Bankruptcy) (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

> In the Matter of the Bankruptcy of Golden Trust Trading Inc. of the City of Burnaby, in the Province of British Columbia Crowe MacKay & Company Ltd., Trustee

To the bankrupt:				
You are required to carefully ar			cable attachments showing the state of your affairs on the datis form and the applicable attachments will constitute the	
must be verified by oath or solemn declarat				e statement of Allairs and
Give reasons for the bankrupt's/debtor's fin-	ancial difficulty (Select all the	at apply and provide det	ails):	
Negative market conditions;	Foreign Exchange Fluctuati	ions; Econ	omic Downturn; Poor Financial Performance; Legal	Matters (Provide details);
Lack of Working Capital/Funding;	Competition;	gislated or Regulatory R	estrictions; Natural Disaster; Increased Cost of Doi	ng Business;
Overhead Increasing; Faulty Inl	rastructure or Business Mod	del; Unsucces	sful Marketing Initiatives; Personal Issues; Poor Mar	nagement;
Faulty Accounting; Tax Liabilitie	s; Labour; Dolh	er (Please specify).		
Provide relevant details:				
The industry of the business	effect by overseas	other country po	olicy change and the industry is disappearing sin	nce new policy issues by
A (totals from the list of assets as st	SSETS ated and estimated by bankrupt	/debtor}	LIABILITIES (lotals from the list of liabilities as stated and estimated by	bankriot/debtor)
1. Cash on hand		0.00	Secured creditors	411.00
2. Deposits in financial institutions	// -	0.00	2. Preferred creditors, securities, and priorities	0.00
Accounts receivable and other receivable			2. Freience creditors, securities, and priorities	0.00
Total amount	411.00		3. Unsecured creditors	6,149,814.64
Estimated realizable value	411.00	411.00	4. Contingent, trust claims or other liabilities estimated to	0.00
4. Inventory		0.00	be provable for	
5. Trade fixtures, etc.	_	0.00	Total liabilities	6,150,225.64
6. Livestock		0.00		
7. Machinery and equipment	7	0.00	Surplus	6,149,814.64
8. Real property or immovables	5= 	0.00		
9. Furniture	-	0.00		
10. Intangible assets (intellectual properties cryptocurrencies, digital tokens, etc.)	, licences,	0.00		
11. Vehicles		0.00		
12 Securities (shares, bonds, debentures,	etc.)	0.00		
13. Other property	(E	0.00		
Total of lines 1 to 13	io=	411.00		
If bankrupt is a corporation, add:				
Amount of subscribed capital	0.00			
Amount paid on capital	0.00			
Balance subscribed and unpaid	0.00	 -		
Estimated to produce	0.00	0.00		
Total assets	*	411.00		
10141 455015	7	411.00		
Deficiency	-	-6,149,814.64		
Total value of assets located outside Canada included in lines 1 to 13	-	0.00		

FORM 78 - Continued

List of Assets

Arrange by Nature of asset and number consecutively

No	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor' s interest	Total value of the bankrupt's/debt or's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification
1301	Accounts receivable	NA, NA, BC, NA		Debts Due - Business - GST Receivable	100.00	411.00	411.00	0.00	
		411.00	411.00	VI VI SYSTEM					

Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

pet M:n	18-Oct-2024
Qingtai (Peter) Min	Date

Form 78 (2023-12)

List of Liabililies

No.	Name of	Address	Nature of	Details	Date	Amount of Claim				Asset	Ground for	Estimated	Place-	
	creditor or claimant		liability ²	ability ² given/ incurred	Unsecured	Secured	Preferred/P riorities	Contingent, trust claims or other liabilities	Total amount of claim	securing the liability	the right to a priority ³	(deficit) (v. from or security this is a football of the front of the	nolder (values on this line are for notifica -tion only)	
1	CRA - Tax - Pacific	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC	Taxes Federal/Pro vincial/Muni cipal			0.00	1.00	0.00	0.00	1.00	1301		0.00	
2	Toronto Dominion Bank C/O FCT Default	V3T 5E1 PO Box 2514, Station B London ON N6A	Bank Loans except real property mortgage			11,569.62	410.00	0.00	0.00	11,979.62	1301		-11,569.62	
3	Solutions BMO Financial Group c/o Bankruptcy Highway.co m Attn: Mike Timko	4G9 PO Box 57100 Etobicoke ON M8Y 3Y2	Bank Loans except real property mortgage			1.00	0.00	0.00	0.00	1.00			0.00	
4	Ministry of Finance - PST - British Columbia	Station Provincial Governme nt PO Box 9445 Victoria BC	Taxes Federal/Pro vincial/Muni cipal			1.00	0.00	0.00	0.00	1.00			0.00	
5	WorkSafeB C - Collections Department	V8W 9V5 PO Box 5350 Stn. Terminal Vancouver BC V6B	Other			1.00	Ö.00	0.00	0.00	1.00			0.00	
6	Hapag-Lloy d Aktiengesel Ischaft Attn: Nigah Awj	5L5 c/o Borden Ladner Gervais LLP #1200 - 200 Burrard Street Vancouver BC	Other	1		4,299,797.52	0.00	0.00	0.00	4,299,797.52			0.00	

pen,	m:n
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18-Oct-2024

Date

Qinglai (Peter) Min

List of Liabilities

No.	Name of	Address	Nature of	Details	Date			Amount of Clain	1		Asset	Ground for	Estimated	Place-
	creditor or claimant		liability ²		given/ incurred	Unsecured	Secured	Preferred/P riorities	Contingent, trust claims or other liabilities	Total amount of claim	securing the liability	the right to a priority ³	surplus or (deficit) from security	holder (values on this line are for notifica -tion only)
	Shipping (Canada) Lld.	c/o Sugar Law Group, Attn: Joshua Sugar #401 - 250 Ferrand Drive Toronto ON M3C 3G8	Other			1,833,561.00	0.00	0.00	0.00	1,833,561.00			0.0	0
	Dominion Bank C/O FCT	PO Box 2514, Station B London ON N6A 4G9	Bank Loans except real property mortgage			4,883.50	0.00	0.00	0.00	4,883.50			-4,883.5	0 🔲
			•		Total	6,149,814.64	411.00	0.00	0.00	6,150,225.64		d of Sixe	CONTACTOR WIS	1000

Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporale taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

I, Cingtai (Peter) Min, of the City of Surrey in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 18th day of October 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Qingtai (Peter) Min stated as being located in the City of Burnaby in the Province of British Columbia before me at the City of Vancouver in the Province of British Columbia, on this 18th day of October 2024 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

pen min

Qingtai (Peter) Min

Derek Lai, Commissioner for Taking Affidavits For the Province of British Columbia Expires March 31, 2027

³Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

Crowe MacKay & Company Ltd. 1100 - 1177 West Hastings Street Vancouver BC V6E 4T5

Phone: (604) 689-3928 Fax: (604) 687-5617 E-mail: trustee@crowemackay.ca

District of: Division No. British Columbia 03 - Vancouver

Court No.

Estate No.

11-3142792

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of Golden Trust Trading Inc. of the City of Burnaby, in the Province of British Columbia Crowe MacKay & Company Ltd., Trustee

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases): Address: _ Facsimile: ___ Email: Contact person name or position: Telephone number for contact person: ____ In the matter of the bankruptcy of Golden Trust Trading Inc. of the City of Burnaby in the Province of British Columbia and the claim of (name of creditor or representative of the creditor), of _____(city and province), do hereby certify: 1. That I am a creditor of the above named debtor (or that I am ______ (state position or title) of (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor). 2. That I have knowledge of all the circumstances connected with the claim referred to below. 3. That the debtor was, at the date of bankruptcy, namely the 18th day of October 2024, and still is, indebted to the creditor in the sum of _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy. (The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim) 4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation. 5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the _____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the _____ day of _____ and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the ____ day of (Give full particulars of the claim, including its history, any acknowledgement or legal action) 6. (Check and complete appropriate category) A. Unsecured claim of \$_____ (Other than as a customer contemplated by Section 262 of the Act) That in respect of this debt, I do not hold any assets of the debtor as security and: (Check appropriate description) Regarding the amount of \$____ _____, I do not claim a right to a priority. Regarding the amount of \$ _______, I claim a right to a priority under paragraph

136(1)(d) of the Act (Complete paragraph 6E below.)

District of Division No.

British Columbia 03 - Vancouver

Court No.

Estate No.

11-3142792

FORM 31 --- Continued

In the Matter of the Bankruptcy of Golden Trust Trading Inc. of the City of Burnaby, in the Province of Britis

of the City of Burnaby, in the Province of British Columbia Crowe MacKay & Company Ltd., Trustee

	Regarding the amount of \$ 136(1)(d.01) of the Act.	, I claim a right to a priority under paragraph
	D	, I claim a right to a priority under paragraph
	D !! !	, I claim a right to a priority under paragraph
	Regarding the amount of \$136(1)(e) of the Act.	, I claim a right to a priority under paragraph
	Regarding the amount of \$136(1)(f) of the Act.	, I claim a right to a priority under paragraph
	Regarding the amount of \$136(1)(g) of the Act.	I claim a right to a priority under paragraph
	Regarding the amount of \$136(1)(i) of the Act.	, I claim a right to a priority under paragraph
(Se	Set out on an attached sheet details to support priority of	claim)
	B. Claim of Lessor for disclaimer of a lease of \$	<u></u>
	at I make a claim under subsection 65.2(4) of the Act, the verfull particulars of the claim, including the calculations	
	C. Secured claim of \$	<u>-</u>
(Giv	hat in respect of this debt, I hold assets of the debtor va Give full particulars of the security, including the date or and attach a copy of the security documents.)	lued at \$ as security, the particulars of which are as follows: a which the security was given and the value at which you assess the security,
	trustee may, pursuant to subsection 128(3) of the Act, re e security as assessed, in the proof of security, by the s	edeem a security on payment to the secured creditor of the debt or the value of secured creditor.
	D. Claim by Farmer, Fisherman or Aquaculturis	t of \$
	nat I make a claim under subsection 81.2(1) of the Act fo tach a copy of sales agreement and delivery receipts)	or the unpaid amount of \$
	E. Claim by Wage Earner of \$	
	That I make a claim under subsection 81.3(8) of the	e Act in the amount of \$,
	That I make a claim under subsection 81.4(8) of the	e Act in the amount of \$,
	F. Claim by Pension Plan for unpaid amount of	\$
	That I make a claim under subsection 81.5 of the A	ct in the amount of \$
	That I make a claim under subsection 81.6 of the A	ct in the amount of \$,
	G. Claim against Director of \$	
Tha	To be completed when a proposal provides for the complicated make a claim under subsection 50(13) of the Act, Give full particulars of the claim, including the calculation	the particulars of which are as follows:
	H. Claim of a Customer of a Bankrupt Securities	Firm of \$
	hat I make a claim as a customer for net equity as cont Give full particulars of the claim, including the calculatio	emplated by section 262 of the Act, the particulars of which are as follows: ins upon which the claim is based)

District of

British Columbia 03 - Vancouver

Division No.

Court No. Estate No.

11-3142792

FORM 31 -- Concluded In the Matter of the Bankruptcy of Golden Trust Trading Inc. of the City of Burnaby, in the Province of British Columbia Crowe MacKay & Company Ltd., Trustee

- 7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.
- 8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act: (Provide details of payments, credits and transfers at undervalue)

9. (Ap	plicable only in the case of the bankruptcy of an individual.)								
	Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed of the fact that there is no longer surplus income.								
	I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.								
	Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be nakes any false claim, proof, declaration or statement of account.								
Dated at _	day of								
Signature	e of creditor or representative								

District of: Division No. British Columbia 03 - Vancouver

Court No.

Estate No.

11-3142792

FORM 36 Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of Golden Trust Trading Inc. of the City of Burnaby, in the Province of British Columbia Crowe MacKay & Company Ltd., Trustee

1,	, of	, a creditor in the above mat	ter, hereby
appoint	, of		, to be
my proxyholder in the above ma power to appoint another proxyh	atter, except as to the receip nolder in his or her place.	, a creditor in the above mat	or without)
Dated at	, this _	day of	_1
Witness	_	Individual Creditor	
Witness		Name of Corporate Creditor	
	Per	Name and Title of Signing Officer	;
Return To:			
Crowe MacKay & Company Ltd.	Licensed Insolvency Trus	tee	
1100 - 1177 West Hastings Stre Vancouver BC V6E 4T5	et		

Fax: (604) 687-5617

E-mail: trustee@crowemackay.ca

CHECKLIST FOR PROOFS OF CLAIM

This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy form in a complete and accurate manner. Please specifically check each requirement.

PROOF OF CLAIM

- ► The signature of a witness is required;
- ► The claim must be signed personally by the individuals;
- ▶ If the creditor is a corporation, the full and complete legal name of the company or firm must be stated;
- ▶ Give the complete address, including postal code, where all notices or correspondence is to be forwarded, the name of the person to contact, the phone number and fax number.

PARAGRAPH 1

▶ Please state your name, city of residence, and if you are completing the declaration for a corporation or another person, your position or title.

PARAGRAPH 3

- ► State the date of bankruptcy, proposal of receivership and the amount of your claim;
- ▶ A detailed statement of account must be attached and must show the date, number and amount of all the invoices, charged credits or payments;
- ▶ A statement of account is not complete if it begins with an amount brought forward;
- ▶ The amount of the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 4

- ► An ordinary creditor must check subparagraph A. A preferred creditor must set out on an attached schedule the particulars of your priority;
- ▶ A secured creditor must check subparagraph C. You must insert the value at which you asses each of your securities and provide a certified true copy of the security documents as registered.

PARAGRAPH 5

Strike out "are" or "are not" as applicable to you. You would be considered a related person if:

- ▶ You are related to blood or marriage to the debtor;
- ▶ If the debtor is a corporation and you were a shareholder or if your company was controlled by the same shareholders as the debtor corporation.

PARAGRAPH 6

All creditors must attach a detailed list of all payments or credits received or granted, as follows:

- ▶ Within the 3 months preceding the bankruptcy or proposal, if the creditor and the debtor are not related;
- ▶ Within 12 months preceding the bankruptcy or proposal, if the creditor and debtor are related.

In the case of an individual's bankruptcy only, you may request some or all of the items stated after paragraph 6.

GENERAL PROXY

A creditor may appoint a proxy by completing the proxy form, if the creditor is a corporation, the proxy form must be completed in the corporate name and signature witness.

NOTES

- ▶ Only creditors who have filed claims in the proper manner before the time appointed for the meeting of creditors are entitled to vote;
- ► A creditor may vote either in person or by proxy;
- ▶ A debtor may not be appointed a proxy at any meeting of his creditors;
- ▶ The trustee may be appointed as a proxy to for any creditors;
- ▶ A corporation may vote by an authorized agent at the meeting of creditors;
- ▶ In order to have the right to vote, a person must himself be a creditor or be the holder of a property executed proxy showing the name of the creditor;
- ▶ Only creditors who filed claims in the proper form with the trustee are entitled to share in any distribution that may be made.