



COURT NO. VLC-S-B240334
ESTATE NO. 11-3103569
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE PROPOSAL OF
GO FLOORING LTD.

ORDER MADE AFTER APPLICATION

BEFORE JUSTICE

Duncan

)
)
) THURSDAY, THE 8th DAY
) OF AUGUST, 2024
)

ON THE APPLICATION of Go Flooring Ltd. filed August 2, 2024 (the “**Application**”) coming on for hearing at Vancouver, British Columbia on Thursday, August 8, 2024; and UPON READING the materials filed therein; and UPON HEARING Bonita Lewis-Hand, counsel for the Applicant, and upon no one appearing from the Service List although duly served:

THIS COURT ORDERS that:

1. The time limits be abridged so that this application and its supporting materials may be heard today.
2. The time for the filing of a Proposal by Go Flooring Ltd. be extended to September 24, 2024.
3. The stay of proceedings be extended to September 24, 2024.

4. The Applicant is authorized to pay the sum of \$25,023.90 to Insurance Claim Collaborative Inc. for amounts owing to them for goods and services provided prior to the filing of the Notice of Intention to Make a Proposal (“**NOI**”) and the sum of \$12,996.50 for the post-NOI period.
 5. The Applicant is hereby permitted to permanently or temporarily cease, downsize or shut down all or any part of its business or operations and continue marketing efforts in respect of any of its redundant or non-material assets, and to dispose of redundant or non-materials assets up to \$15,000 in any one transaction or up to \$50,000 in the aggregate with the written approval of the Proposal Trustee. In the event of a sale of an asset for an amount exceeding \$15,000, the Applicant shall first obtain the written approval of the Proposal Trustee and the Royal Bank of Canada (“**RBC**”). Nothing in this paragraph negates the Trustee’s obligations under section 50.4(7)(c) of the *Bankruptcy and Insolvency Act*.
 6. Any asset sold in accordance with immediately preceding paragraph shall vest in the purchaser of such asset free and clear of all Encumbrances, and the net proceeds of sale from the disposal of such asset shall be paid:
 - (a) to any creditors having a security interest in such asset in order of their relative priority, subject to the Applicant first obtaining the written consent to such proposed payment from the Proposal Trustee; or
 - (b) to the Applicant for the purpose of funding its business operations if consented to by the creditor having the priority security interest in the asset.
 7. The relief sought in paragraphs 6 – 9 and 12 of Schedule B of the Application is hereby adjourned generally, and paragraph 4 of Schedule B of the Application is hereby dismissed.
-

8. Endorsement of this order by counsel appearing, other than counsel for the Applicant, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Bonita Lewis-Hand
Counsel for the Applicant
Go Flooring Ltd.



BY THE COURT


REGISTRAR IN BANKRUPTCY

COURT NO. VLC-S-B240334
ESTATE NO. 11-3103569
VANCOUVER REGISTRY

**IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF THE PROPOSAL OF
GO FLOORING LTD.**

ORDER MADE AFTER APPLICATION

Innovative Legal Solutions LLP
Barristers & Solicitors
530 – 625 Howe Street
Vancouver, British Columbia
V6C 2T6
Phone: (604) 449-3850
Attention: Bonita Lewis-Hand
blewishand@ilslaw.ca