

Budgeting Template

INCOME (After Taxes & Deductions)	Amount	Frequency Received	Monthly Equivalent
Employment income			
Spousal support, child support			
Retirement income			
Social assistance			
Other			
Total Income (After Taxes & Deductions)			

EXPENSES	Amount	Frequency Paid	Monthly Equivalent	Periodic Expense? <small>(consider setting aside money every month for periodic expenses)</small>
Housing				
Rent, mortgage				
Property taxes, condo fees				
House, tenant insurance				
Repairs, maintenance, furniture, appliances				
Utilities <small>(electricity, gas, oil, propane, water)</small>				
Phone, internet, TV				
Other <small>(provide details):</small>				
Food				
Food purchased from stores				
Food purchased from restaurants				
Transportation				
Vehicle loan or lease payments				
Vehicle insurance				
Fuel				
Maintenance, repairs, plate renewal				
Parking				
Public transportation <small>(bus, train, taxi, etc.)</small>				
Other <small>(provide details):</small>				
Family				
Childcare				
Spousal support, child support				
Children's allowance				
Other <small>(provide details):</small>				

EXPENSES	Amount	Frequency Paid	Monthly Equivalent	Periodic Expense? (consider setting aside money every month for periodic expenses)
Lifestyle				
Entertainment, sports				
Recreation				
Tobacco, alcohol, marijuana, gambling				
Vacation				
Other (provide details):				
Personal Care				
Clothing				
Laundry, dry cleaning				
Haircuts, cosmetics, toiletries				
Other (provide details):				
Health				
Medical, dental				
Various insurance (life, medical, etc.)				
Other (provide details):				
Miscellaneous				
Payments to LIT / estate				
Student loan repayment				
Education and professional development				
Various fees (bank, legal, etc.)				
Gifts, donations				
Pet (food, vet, etc.)				
Other (provide details):				
Total Expenses				

Savings	Amount	Frequency of Deposits	Monthly Equivalent
Emergency fund			
Financial goals			
Total Savings			

Balancing Your Budget		
Make adjustments to your income, savings, and expenses so that your budget is balanced		
Period		
Total Income		
Total Savings		
Total Expenses (including money you need to save to pay for expenses that <u>do not</u> occur monthly)		
Difference		